

SENATE BILL 763

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 48,
relative to the board of directors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-18-201(a), is amended by deleting the language "two (2) directors" and substituting instead the language "three (3) directors".

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.